Management Accounts

Expenditure Report for the Period to June 2018

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TRANSPORT FOCUS
COMMENTARY ON MONTHLY ACCOUNTS AS AT JUNE 2018

transportfocus

CURRENT PERIOD KEY VARIANCES

GRANT IN AID

Income	Income is slightly higher than forecast due to income received for GWR Future of Ticketing project which has not yet been built into the forecast.
Pay	Fixed pay costs are slightly lower than forecast due to a member of staff on long term sick absence.
Operating costs	Operating costs are slightly lower than forecast as IT costs have been lower than forecast to date due to difference between the profile of acual and budgeted costs which will reverse next period. In addition media and reporting costs are lower than anticipated.
Projects	Prject costs are largely in line with forecast

EXTERNAL PROJECTS

Income	External income is higher than forecast as accrued income for Network Rail route supervisory boards for 2017-18 is expected to be greater than anticipated at 31 March 2018.
Pay	Fixed pay costs are in line with forecast.
Operating costs	Operating costs are largely in line with forecast
Projects	Project costs are slightly lower than forecast as costs for Franchising activities and Rail Passenger Ombudsmen scheme have been slightly lower than anticipated to date.

OUTTURN

GRANT IN AID

Income	Income is higher than budgeted as the forecasts have been updated to include joint funding for the Motorway Service User Survey and East Midland Trains Timetable projects.
Pay	Fixed pay outturn is in line with forecast
Operating costs	Operating costs outturn is in line with forecast
Projects	An additional £11,000 per annum commitment for an Experian contract has been identified which will need to be funded from currently uncommitted Roads funds. The outturn is in line with forecast

EXTERNAL PROJECTS

Income	Outturn is higher than budget as the forecasts have been updated to include funding for the first phase of NRPS boosts.
Pay	Fixed pay outturn is in line with forecast
Operating costs	Operating costsoutturn is in line with forecast
Projects	Outturn is higher than budget as the forecasts have been updated to include funding for the first phase of NRPS boosts.

RISK AND UNCERTAINTIES

We are still awaiting formal agreement from Network Rail on the level of funds to be provided for our support work to their Route Supervisory Boards. The budgets assume £220,00 will be provided in 2018-19 and £14,000 was accrued in 2017-18 which also remains outstanding. We will continue communication with Network rail to ensure these funding agreements are formalised.	
Ensuring we have adequate levels staff resources available to fulfil both our core grant in aid funding priorities and our externally funded commitments. The risk will be mitigated through regular reviews with managers.	
Ensuring the workplan commitments for the remainder of the year can be delivered within the agreed funding and that unallocated project budget is utilised for the most appropriate transport user priorities. This risk will be managed through regular reporting of expenditure and regular budget reviews to ensure any spending plans are affordable within the agreed funding for the year as well as reviewing priorities when projects are approved. Costs for separately funded activities exceed the agreed funding for the year. We will continue to monitor this through the monthly financial reporting and regular budget reviews to ensure the forecast outturn will remain within the agreed funding.	
Cash balance	The cash balance at 30 June 2018 was £542,000.

LONGER TERM OUTLOOK

The Department are under increasing financial pressure, starting the current financial year with a £200 million deficit, which will likely make it increasingly more difficult to make a case for any additional funding. Furthermore a spending review is scheduled in 2019 which would determine grant in aid funding over the coming years.

TRANSPORT FOCUS
SUMMARY OF INCOME AND EXPENDITURE
PERIOD TO JUNE 2018

transportfocus

	Year to date						Forecast outturn for year					
	Total	Passengers	Road users	External	Forecast Total	Variance	Total	Passengers	Road users	External	Budget Total	Variance
Income												
DfT income	1,116	746	300	70	1,012	104	6,421	4,398	1,735	288	6,386	35
Other income	314	68	11	235	218	96	876	139	178	559	664	212
Total income	1,430	814	311	305	1,230	200	7,297	4,537	1,913	847	7,050	247
Expenditure												
Staff costs	807	532	143	132	822	15	3,361	2,160	601	600	3,361	-
Operating costs	304	265	23	16	316	12	1,342	1,235	59	48	1,342	-
Project costs (gross)	254	75	91	88	210	-44	2,586	1,376	1,111	99	2,339	-247
Total expenditure	1,365	872	257	236	1,348	-17	7,289	4,771	1,771	747	7,042	-247
Income less expenditure	65	-58	54	69	-118	217	8	-234	142	100	8	-
Internal transfers												
Overhead reallocation	-	-52	34	18	-	-	-	-213	142	71	-	-
Contribution from additional activities	-	-7	-	7	-	-	-	-30	-	30	-	-
Total internal transfers	-	-59	34	25	-	-	-	-243	142	101	-	-
Net surplus / deficit	**65**	**1**	**20**	**44**	**-118**	**217**	**8**	**9**	**-**	**-1**	**8**	**-**

Forecasts / Budgets	Forecast year to date						Budget for year					
Total income	1,230	645	312	273			7,050	4,503	1,735	812		
Total expenditure	1,348	855	277	216			7,042	4,738	1,592	712		
Internal internal transfers	1	-75	36	40			-	-243	142	101		
Variances												
Total income	200	169	-1	32			247	34	178	35		
Total expenditure	-17	-17	20	-20			-247	-33	-179	-35		
Internal internal transfers	1	-16	2	15			-	-	-	-		

	Total	One month or less	One to two months	Over two months	Notes
Debtors at period end	£	£	£	£	
Department for Transport	-1	-	-	-1	
Other	48,153	33,583	-	14,570	RDG - Ombudsman charges for February were paid shorlty after the period end
Total	48,152	33,583	-	14,569	

TRANSPORT FOCUS
SUMMARY OF GRANT IN AID FUNDED PASSENGER PROJECTS
PERIOD TO JUNE 2018

		Year to date									Forecast Outturn					Budget for year					Forecast
			Direct costs						Forecast	Variance											
Project		Income	Staff	Direct costs	Total Direct costs	Gross contribution / cost	Overhead allocation	Net contribution / cost	Net contribution / cost	Net contribution / cost	Income	Total Direct costs	Gross contribution / cost	Overhead allocation	Net contribution / cost	Income	Total Direct costs	Gross contribution / cost	Overhead allocation	Net contribution / cost	Gross Contribution Variance
001	EMT-Timetable wave2	2,000	-	-	-	2,000	-	2,000	-	2,000	-	-	-	-	-	-	-	-	-	-	-
002	TPS Wave 6 Autumn 18	-	-	-	-	-	-	-	-	-	-	65,000	- 65,000	-	- 65,000	-	65,000	- 65,000	-	- 65,000	-
15R	TPS Wave 5-Autumn17	-	-	585	585	- 585	-	- 585	-	- 585	-	-	-	-	-	-	-	-	-	-	-
18R	Derby Engineering	-	-	89	89	- 89	-	- 89	-	- 89	-	-	-	-	-	-	-	-	-	-	-
28R	GWR-Future ticketing	21,340	-	21,342	21,342	- 2	-	- 2	- 5,000	4,999	-	5,000	- 5,000	-	- 5,000	-	5,000	- 5,000	-	- 5,000	-
32X	ICT Migration	-	-	12,905	12,905	- 12,905	-	- 12,905	- 12,000	- 905	-	134,800	- 134,800	-	- 134,800	-	134,800	- 134,800	-	- 134,800	-
34A	2018 MT Away day	-	-	- 5	- 5	5	-	5	-	5	-	-	-	-	-	-	-	-	-	-	-
36A	AwayDay March 2018	-	-	- 491	- 491	491	-	491	-	491	-	-	-	-	-	-	-	-	-	-	-
38A	Brd Member Recruit	-	-	960	960	- 960	-	- 960	-	- 960	-	-	-	-	-	-	-	-	-	-	-
39X	Resolver VTEC implen	-	-	270	270	- 270	-	- 270	-	- 270	-	37,500	- 37,500	-	- 37,500	-	37,500	- 37,500	-	- 37,500	-
44R	Surface access-Coach	6,000	-	- 144	- 144	6,144	-	6,144	-	6,144	-	30,000	- 30,000	-	- 30,000	-	30,000	- 30,000	-	- 30,000	-
50R	BPS Spring 2018	-	-	112	112	- 112	-	- 112	-	- 112	-	-	-	-	-	-	-	-	-	-	-
51R	BPS Autumn 2018	-	-	3,856	3,856	- 3,856	-	- 3,856	- 3,500	- 356	-	180,000	- 180,000	-	- 180,000	-	180,000	- 180,000	-	- 180,000	-
56R	Brighton Oct18	10,000	-	2	2	9,998	-	9,998	10,000	- 2	60,000	61,950	- 1,950	-	- 1,950	60,000	61,950	- 1,950	-	- 1,950	-
57R	Delays & Comp 2018	-	-	-	-	-	-	-	-	-	-	2,000	- 2,000	-	- 2,000	-	2,000	- 2,000	-	- 2,000	-
58R	Brighton Feb19	-	-	-	-	-	-	-	-	-	40,000	40,700	- 700	-	- 700	40,000	40,700	- 700	-	- 700	-
59R	EMT-Timetable Change	33,540	-	31,068	31,068	2,472	-	2,472	2,540	- 68	33,540	34,390	- 850	-	- 850	-	-	-	-	-	- 850
BPS	Bus Passenger Survey	-	-	4,503	4,503	- 4,503	-	- 4,503	-	- 4,503	-	-	-	-	-	-	-	-	-	-	-
N80	NRPS Mystery Shop EA	-	-	136	136	- 136	-	- 136	-	- 136	-	-	-	-	-	-	-	-	-	-	-
NPS	NAT PASS SURVEY	-	-	-	-	-	-	-	-	-	-	763,000	- 763,000	-	- 763,000	-	763,000	- 763,000	-	- 763,000	-
PXX	Passenger projects	-	-	-	-	-	-	-	-	-	-	21,922	- 21,922	-	- 21,922	-	22,772	- 22,772	-	- 22,772	850
44R	Surface access-Coach	-	-	- 0	- 0	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-
50R	BPS Spring 2018	-	-	- 0	- 0	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-
59R	EMT-Timetable Change	-	-	0	0	- 0	-	- 0	-	- 0	-	-	-	-	-	-	-	-	-	-	-
BPS	Bus Passenger Survey	-	-	- 1	- 1	1	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-
36A	AwayDay March 2018	-	-	- 0	- 0	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-
38A	Brd Member Recruit	-	-	2	2	2	2	2	-	2	-	-	-	-	-	-	-	-	-	-	-
39X	Resolver VTEC implen	-	-	- 0	- 0	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-
Total		72,880	-	75,190	75,190	- 2,306	2	- 2,306	- 7,960	5,654	133,540	1,376,262	- 1,242,722	-	- 1,242,722	100,000	1,342,722	- 1,242,722	-	- 1,242,722	-

TRANSPORT FOCUS
SUMMARY OF GRANT IN AID FUNDED ROAD USER PROJECTS
PERIOD TO JUNE 2018

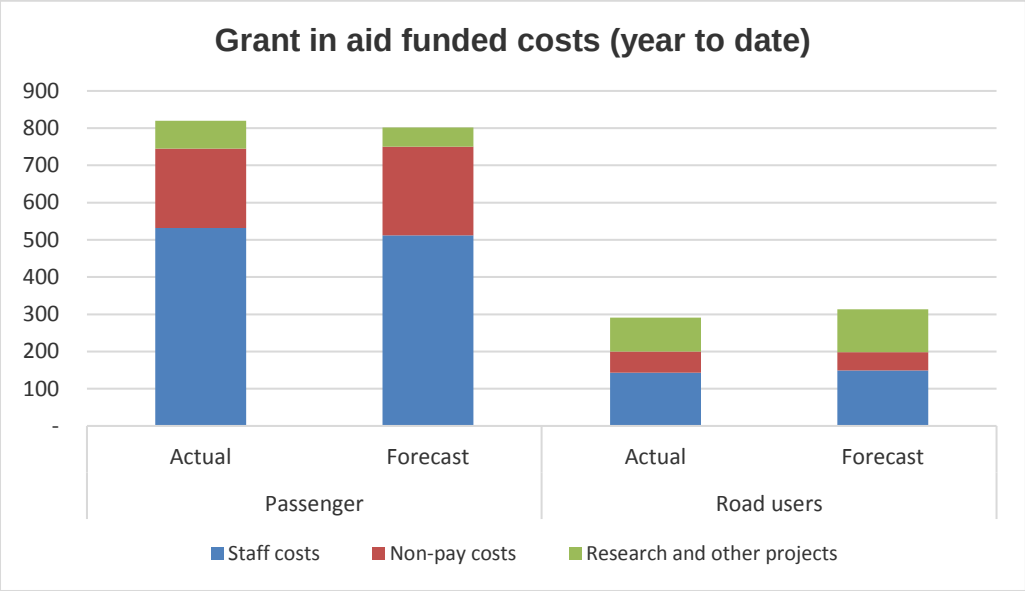
		Year to date									Forecast Outturn					Budget for year					Forecast
			Direct costs						Forecast	Variance											
Project		Income	Staff	Direct costs	Total Direct costs	Gross contribution / cost	Overhead allocation	Net contribution / cost	Net contribution / cost	Net contribution / cost	Income	Total Direct costs	Gross contribution / cost	Overhead allocation	Net contribution / cost	Income	Total Direct costs	Gross contribution / cost	Overhead allocation	Net contribution / cost	Gross Contribution Variance
17B	Tunnel Vision	-	-	1,255	1,255	- 1,255	-	- 1,255	-	- 1,255	-	-	-	-	-	-	-	-	-	-	-
24B	SRUS mobilisation	-	-	12,014	12,014	- 12,014	-	- 12,014	-	- 12,014	-	-	-	-	-	-	-	-	-	-	-
29B	Road User srvcs surv	-	-	462	462	- 462	-	- 462	-	- 462	-	20,000	- 20,000	-	- 20,000	-	20,000	- 20,000	-	- 20,000	-
30B	NRUSS (2018-19 wave)	-	-	53,677	53,677	- 53,677	-	- 53,677	- 52,834	- 843	-	317,000	- 317,000	-	- 317,000	-	317,000	- 317,000	-	- 317,000	-
31B	MSUS Wave 2	11,148	-	- 11,603	- 11,603	455	-	455	-	455	178,350	178,350	-	-	-	-	-	-	-	-	-
35B	Pedest,Equest 2017	-	-	3,990	3,990	- 3,990	-	- 3,990	-	- 3,990	-	-	-	-	-	-	-	-	-	-	-
37B	SRUS Delivery	-	-	29,880	29,880	- 29,880	-	- 29,880	- 50,000	20,120	-	404,000	- 404,000	-	- 404,000	-	404,000	- 404,000	-	- 404,000	-
43B	Tracker surveys data	-	-	1,200	1,200	- 1,200	-	- 1,200	-	- 1,200	-	25,000	- 25,000	-	- 25,000	-	25,000	- 25,000	-	- 25,000	-
RXX	Road user projects	-	-	-	-	-	-	-	-	-	-	166,350	- 166,350	-	- 166,350	-	166,350	- 166,350	-	- 166,350	-
29B	Road User srvcs surv	-	-	0	0	- 0	-	- 0	-	- 0	-	-	-	-	-	-	-	-	-	-	-
31B	MSUS Wave 2	- 0	-	0	0	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-
43B	Tracker surveys data	-	-	- 0	- 0	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-
Total		11,148	-	90,875	90,875	- 102,023	-	- 102,023	- 102,834	811	178,350	1,110,700	- 932,350	-	- 932,350	-	932,350	- 932,350	-	- 932,350	-

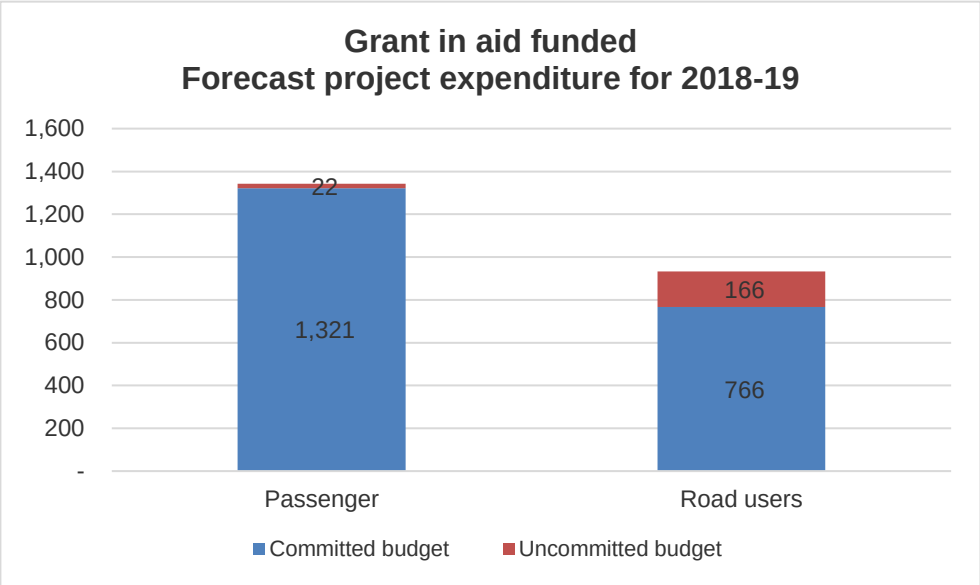
TRANSPORT FOCUS
SUMMARY OF EXTERNALLY FUNDED
ADDITIONAL ACTIVITIES
PERIOD TO JUNE 2018

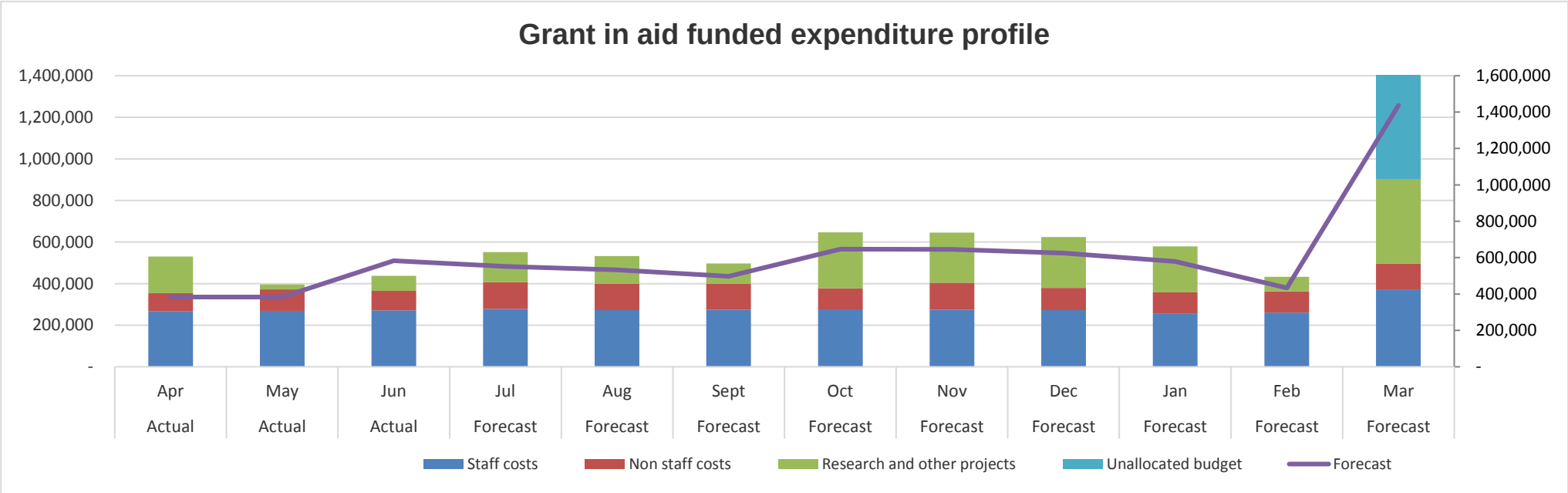
		Year to date									Forecast Outturn					Budget for year					Forecast
			Direct costs						Forecast	Variance											
Project		Income	Staff	Direct costs	Total Direct costs	Gross contribution / (cost)	Overhead allocation	Net contribution / (cost)	Net contribution / (cost)	Net contribution / cost	Income	Total Direct costs	Gross contribution	Overhead allocation	Net contribution	Income	Total Direct costs	Gross contribution	Overhead allocation	Net contribution	Gross Contribution Variance
003	C Sleeper GSS Wave2	2,542	-	-	-	2,542	-	2,542	-	2,542	-	-	-	-	-	-	-	-	-	-	-
13E	C Sleeper GSS	4,990	-	-	-	4,990	-	4,990	-	4,990	-	-	-	-	-	-	-	-	-	-	-
53E	NRPS Scotland 18-19	-	-	32,885	32,885	-32,885	-	-32,885	-	-32,885	-	-	-	-	-	-	-	-	-	-	-
E67	MerseyTravel	-	-	4,420	4,420	-4,420	-	-4,420	-	-4,420	-	-	-	-	-	-	-	-	-	-	-
EXT	Externally Funded	-	-	969	969	-969	-	-969	-1,050	81	-	4,200	-4,200	-	-4,200	-	4,200	-4,200	-	-4,200	-
FRN	Franchising	50,000	34,633	2,334	36,967	13,033	11,040	1,993	-	1,993	200,000	157,620	42,380	44,180	-1,800	200,000	157,620	42,380	44,180	-1,800	-
GAR	Greater Anglia Railw	9,516	8,864	639	9,503	13	-	13	-100	113	36,000	36,400	-400	-	-400	36,000	36,400	-400	-	-400	-
GWR	Great Western Railwa	22,125	15,834	1,665	17,499	4,626	2,211	2,415	-	2,415	87,200	78,660	8,540	8,840	-300	87,200	78,660	8,540	8,840	-300	-
HS2	HS2	40,334	11,275	14,843	26,119	14,216	4,416	9,800	-	9,800	91,200	73,000	18,200	17,670	530	91,200	73,000	18,200	17,670	530	-
NP1	NPS-Network Rail	390	-	21,008	21,008	-20,618	-	-20,618	-	-20,618	35,000	35,000	-	-	-	-	-	-	-	-	-
NP2	NPS-Grand Central	8,542	-	5,293	5,293	3,249	-	3,249	-	3,249	-	-	-	-	-	-	-	-	-	-	-
NP3	NPS-Heathrow Connect	8,542	-	5,293	5,293	3,249	-	3,249	-	3,249	-	-	-	-	-	-	-	-	-	-	-
NP4	NPS-Heathrow Express	8,542	-	5,293	5,293	3,249	-	3,249	-	3,249	-	-	-	-	-	-	-	-	-	-	-
NP5	NPS-Hull Trains	8,542	-	5,293	5,293	3,249	-	3,249	-	3,249	-	-	-	-	-	-	-	-	-	-	-
NP9	NPS - HS1	-	-	450	450	-450	-	-450	-	-450	-	-	-	-	-	-	-	-	-	-	-
NTP	Nrthrn/Trans Pennine	11,263	11,263	1,629	12,892	-1,629	-	-1,629	-	-1,629	44,000	43,900	100	-	100	44,000	43,900	100	-	100	-
RED	Rail PAX Redress	40,000	15,754	760	16,514	23,486	-	23,486	-	23,486	93,000	94,410	-1,410	-	-1,410	93,000	94,410	-1,410	-	-1,410	-
RSB	Route Supervisory Br	79,180	20,257	-	20,257	58,923	-	58,923	-	58,923	220,000	182,400	37,600	-	37,600	220,000	182,400	37,600	-	37,600	-
SEQ	South East Quadrant	10,557	10,227	385	10,611	-55	-	-55	-	-55	40,760	40,960	-200	-	-200	40,760	40,960	-200	-	-200	-
SWR	South Western Railwa	-	2,687	-	2,687	-2,687	-	-2,687	-	-2,687	-	-	-	-	-	-	-	-	-	-	-
WMT	West Midlands Trains	-	1,496	-	1,496	-1,496	-	-1,496	-	-1,496	-	-	-	-	-	-	-	-	-	-	-
RED	Rail PAX Redress	-	-0	0	0	-0	-	-0	-	-0	-	-	-	-	-	-	-	-	-	-	-
Total		305,065	132,291	103,159	235,450	69,614	17,667	51,947	-1,150	53,097	847,160	746,550	100,610	70,690	29,920	812,160	711,550	100,610	70,690	29,920	-

TRANSPORT FOCUS

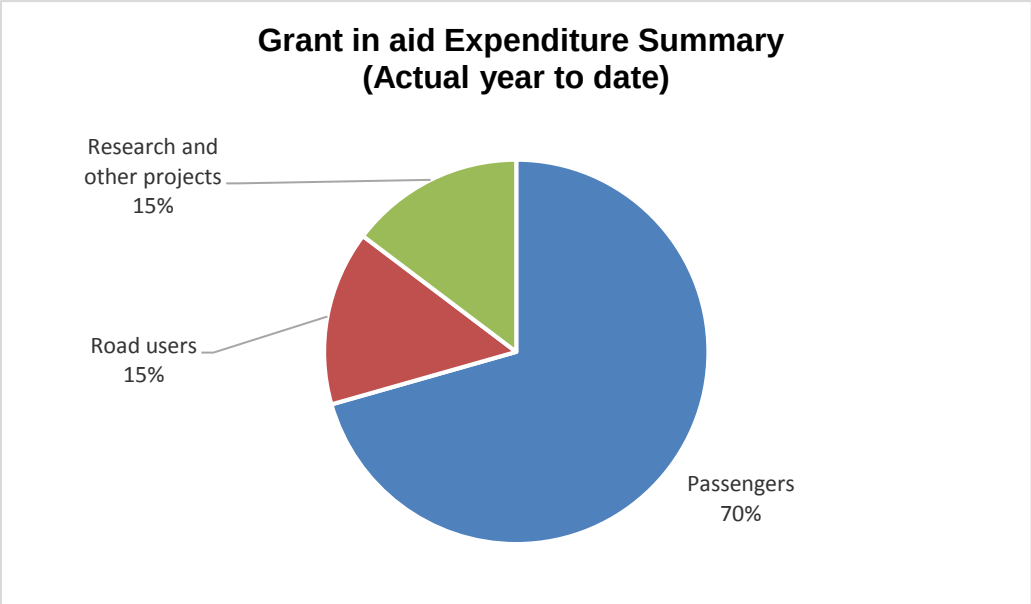
Expenditure for the Period to June 2018

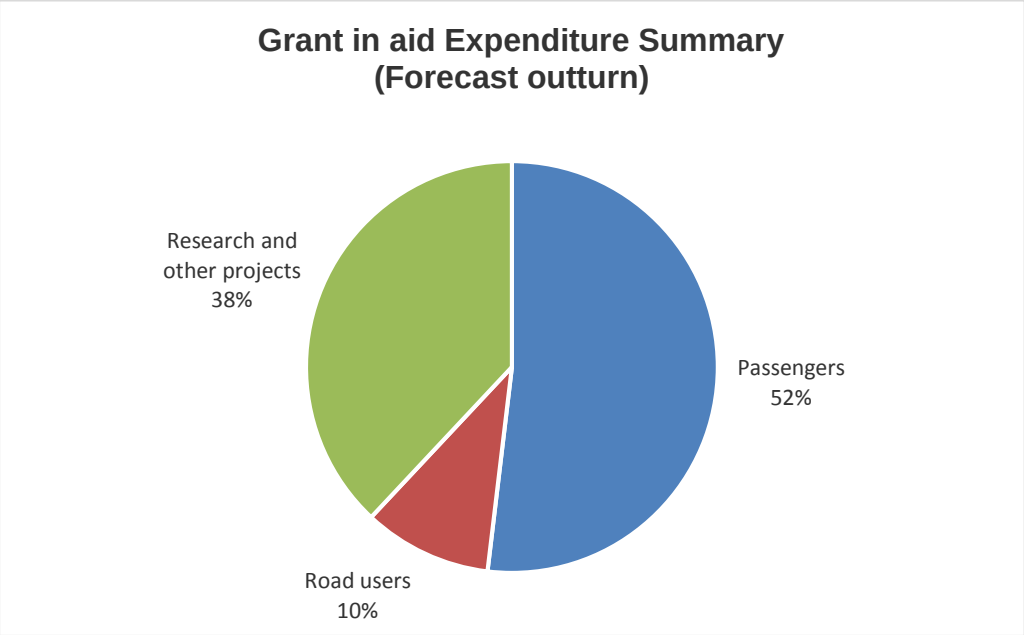


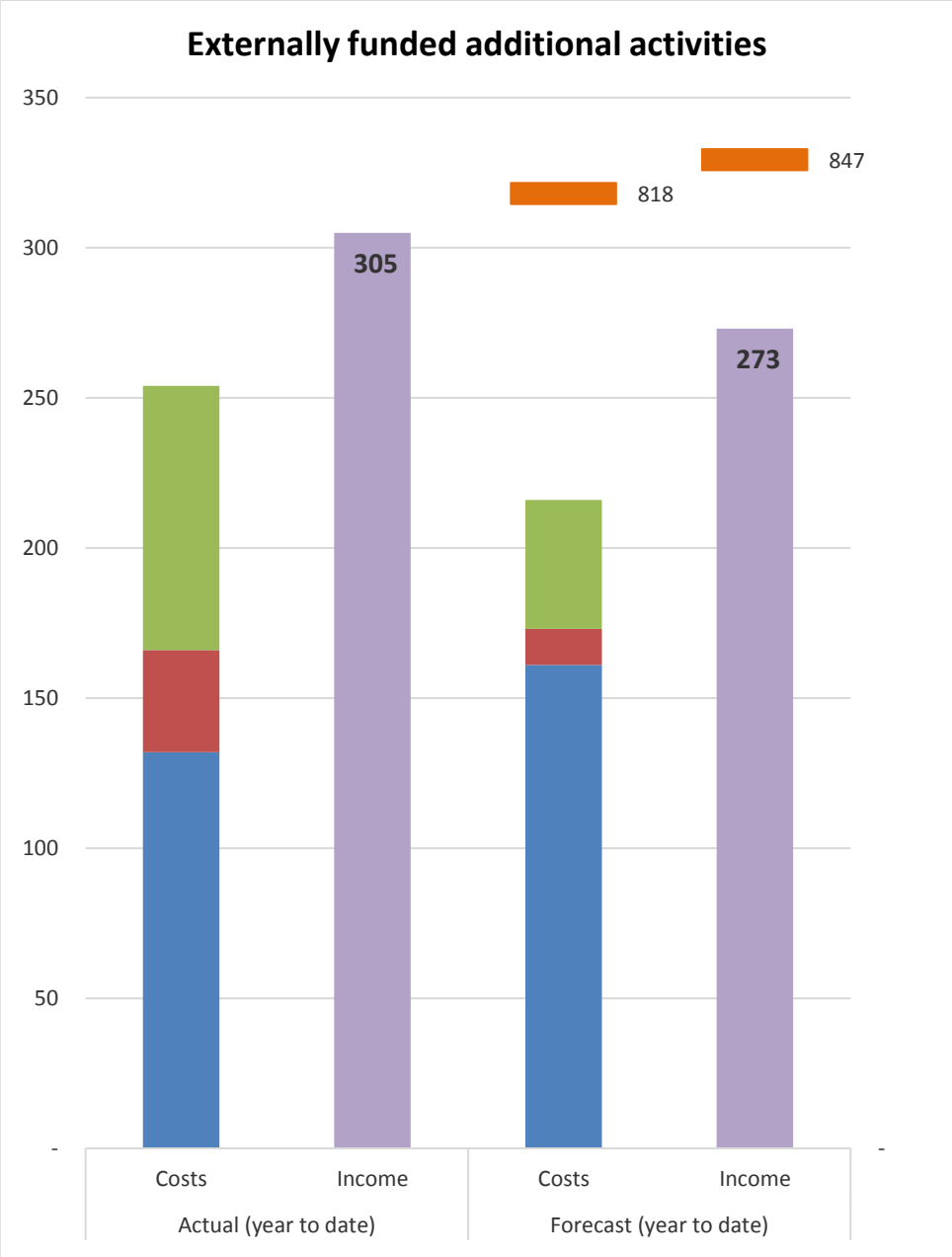




Expenditure for the Period to June 2018







TRANSPORT FOCUS

Management Accounts

Staff Numbers at June 2018

Staff	Number of staff: Actual Permanent	Actual Fixed Term or Temporary	Actual Total	Budget Total	Variance Total	Total: End of year Forecast	Start of year
CEO and Corporate Governance	3	1	4	4	-	4	4
Transport Policy [1]	4	-	4	4	-	4	4
Transport User Strategy [2]	2	2	4	4	-	4	4
Insight [3]	8	2	10	10	-	10	10
Communications	1	2	3	3	-	3	3
Transport User Directorate [4]	6	1	7	7	-	7	7
Passenger Contact Team	5	1	6	6	-	6	6
Corporate Services	5	2	7	7	-	6	6
Total number of staff	34	11	45	45	-	44	44
Board Members	7	-	7	7	-	7	6
Total Transport Focus	41	11	52	52	-	51	50